

ECONOMIC SNAPSHOT

Rich County



Updated 8/1/2016
Utah Department of Workforce Services

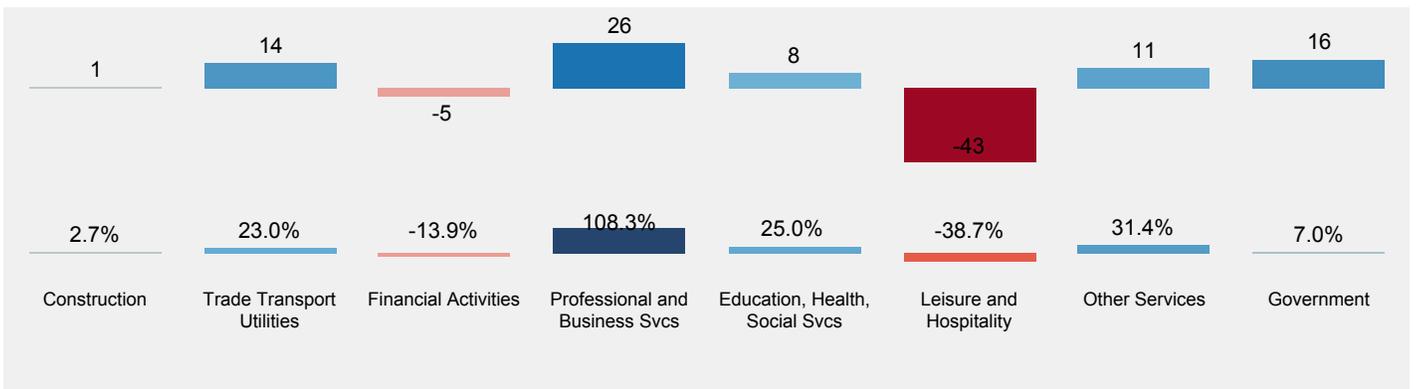
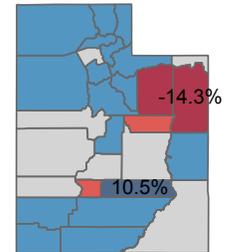
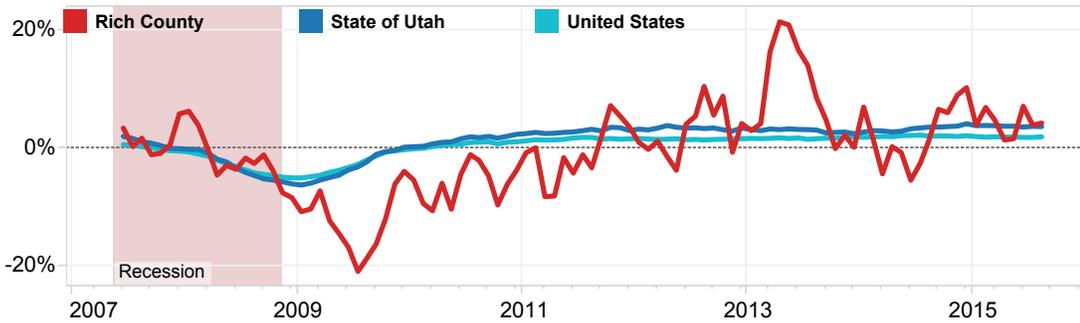
Year-to-Year Change in Nonfarm Jobs MARCH 2016*

↑ 25

4.3%
Rich County

3.7%
State of Utah

2.0%
United States



How's the economy?

Rich County accelerated an already solid growth trajectory in first quarter 2016. Employment picked up to 4.3 percent and taxable sales were up with strength in retail and accommodations. Residential construction is picking-up, wages are finally showing signs of improvement and the expectation for Rich County's economic performance remains very positive.

Jobs

Rich County employment in March 2016 accelerated to 4.3 percent growth over last year despite the appearance of a large decline in the leisure/hospitality sector.

The apparent loss was in fact due to an industry classification change. A couple of employers in the accommodations industry were reclassified to more appropriate industries in the professional/business services and trade/transportation sectors resulting in the upward offsets in those sectors.

*Preliminary
Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services.

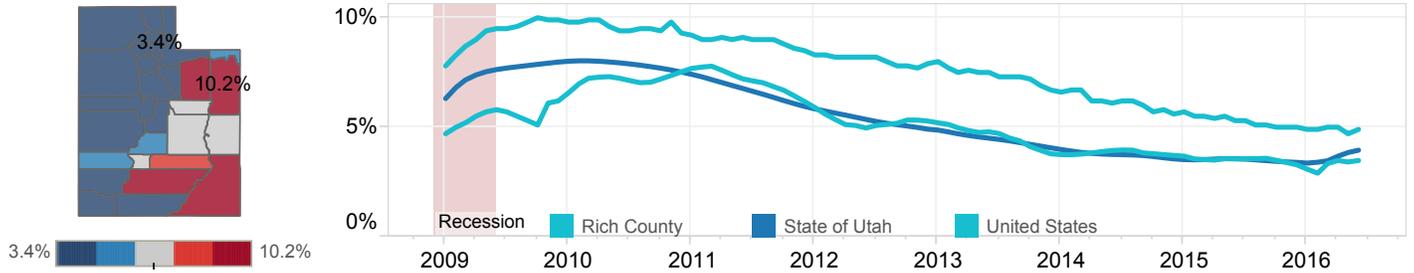
[Link for PDF version.](http://jobs.utah.gov/wi/regions/county/rich.html) jobs.utah.gov/wi/regions/county/rich.html

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Seasonally Adjusted Unemployment Rate JUNE 2016

3.5% Rich County
4.0% State of Utah
4.9% United States

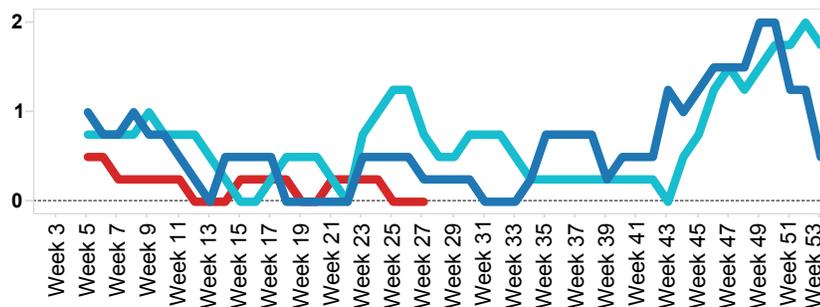


Initial Claims for Unemployment Insurance

YTD July 2, 2016

Four-Week Moving Average

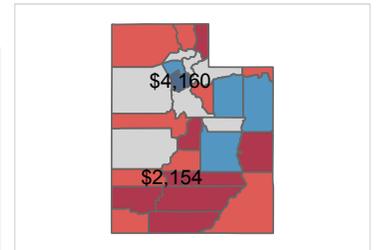
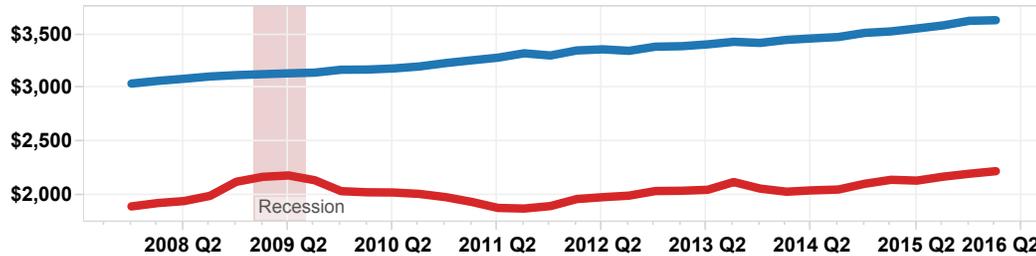
2014 2015 2016



Average Monthly Wage FIRST QUARTER 2016*

Four-Quarter Moving Average

Rich County State of Utah



\$2,154 \$4,160

Unemployment and Wages

Rich County's unemployment rate held pretty much flat at 3.5 percent in June 2016 - basically unchanged since the same time last year.



Average weekly unemployment claims were between 0 and 1 in June 2016.



First quarter 2016 average wages continued to make considerable gains growing 4.3 percent year-over, bringing the average monthly wage to \$2,324.



The increase was driven primarily by average wage gains in the travel arrangement and reservation services industry.

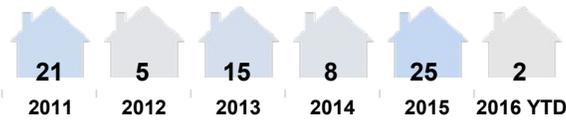


* Preliminary. Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services. Utah State Tax Commission.



Construction Permitting JANUARY-MARCH 2016

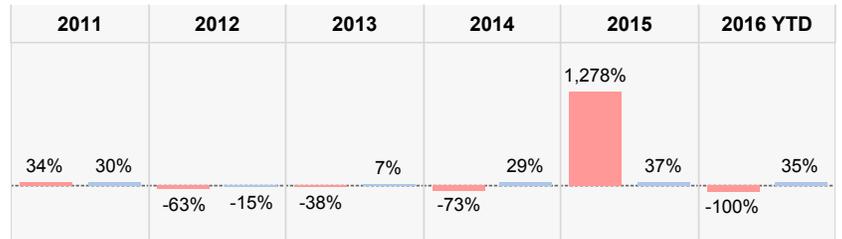
Dwelling Unit Permits



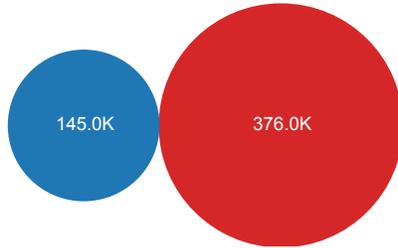
Change
100%

Change in Nonresidential Values

Rich County State of Utah

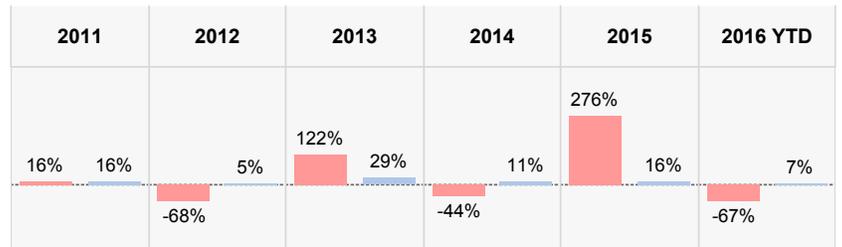


JANUARY-MARCH 2016



■ Add/Alt/Repair Nonres ■ New Nonresidential
■ Add/Alter/Repair Res ■ New Residential

Change in Total Values



Year-to-Year Change In Gross Taxable Sales FIRST QUARTER 2016

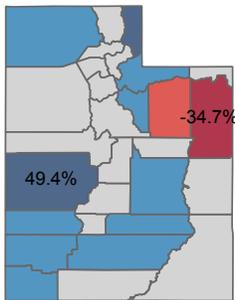
Rich County State of Utah

Rich County

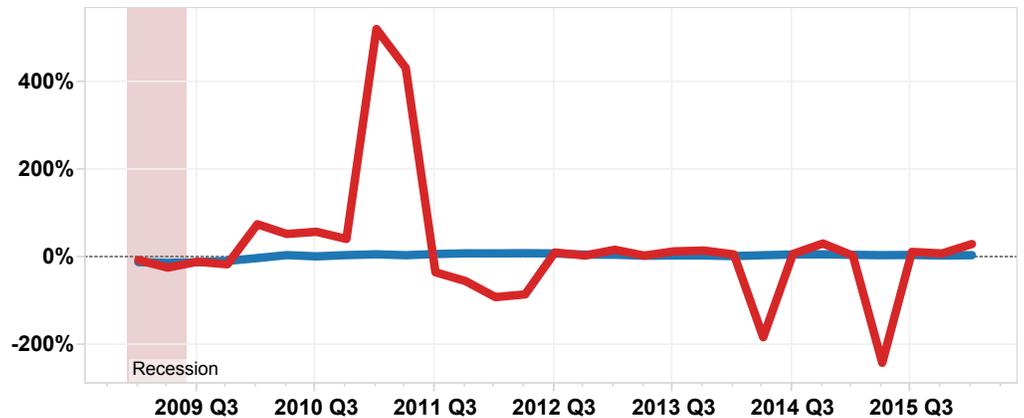
\$29.8%

State of Utah

\$4.4%



-49.4% 49.4%



Construction and Sales

Two single family homes have already been permitted in the first quarter of 2016 in Rich county. Last year there had only been one in the first quarter.

There has been no nonresidential construction activity yet as of the first quarter 2016.

Taxable sales in Q1 2016, as reported by the Utah State Tax Commission, grew by almost 30 percent to \$5.7 million.

Retail trade growth was strong adding more than \$200 thousand in taxable sales compared to the same quarter last year. Accommodations performed well also adding nearly \$130 thousand.

*Preliminary; NA - Not Available.

Source: Utah Dept. of Workforce Services, Utah Bureau of Economic and Business Research and Utah State Tax Commission.



Nonfarm Jobs by Month FIRST QUARTER 2016*

	January 2016			February 2016			March 2016		
	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change
TOTAL	565.0	38.0	7.2%	574.0	22.0	4.0%	600.0	25.0	4.3%
GOODS PRODUCTION	46.0	13.0	39.4%	39.0	2.0	5.4%	44.0	-2.0	-4.3%
Construction	36.0	9.0	33.3%	33.0	4.0	13.8%	38.0	1.0	2.7%
SERVICE PRODUCTION	519.0	25.0	5.1%	535.0	20.0	3.9%	556.0	27.0	5.1%
Trade Transport Utilities	68.0	15.0	28.3%	72.0	17.0	30.9%	75.0	14.0	23.0%
Retail Trade	52.0	17.0	48.6%	55.0	18.0	48.6%	57.0	18.0	46.2%
Transportation and Warehousing	10.0	-2.0	-16.7%	11.0	-1.0	-8.3%	12.0	-4.0	-25.0%
Financial Activities	34.0	-6.0	-15.0%	37.0	-8.0	-17.8%	31.0	-5.0	-13.9%
Real Estate and Rental and Leasing	27.0	-6.0	-18.2%	33.0	-5.0	-13.2%	27.0	-2.0	-6.9%
Professional and Business Svcs	52.0	31.0	147.6%	49.0	26.0	113.0%	50.0	26.0	108.3%
Administrative Support/Waste Mgmt	44.0	30.0	214.3%	41.0	25.0	156.3%	42.0	25.0	147.1%
Education, Health, Social Svcs	39.0	10.0	34.5%	38.0	7.0	22.6%	40.0	8.0	25.0%
Health Care and Social Services	34.0	10.0	41.7%	33.0	7.0	26.9%	34.0	7.0	25.9%
Leisure and Hospitality	67.0	-34.0	-33.7%	68.0	-34.0	-33.3%	68.0	-43.0	-38.7%
Accommodation and Food Services	64.0	-34.0	-34.7%	65.0	-34.0	-34.3%	65.0	-43.0	-39.8%
Other Services	35.0	-3.0	-7.9%	41.0	5.0	13.9%	46.0	11.0	31.4%
Government	224.0	12.0	5.7%	230.0	7.0	3.1%	246.0	16.0	7.0%
Federal	10.0	-1.0	-9.1%	10.0	-1.0	-9.1%	10.0	-2.0	-16.7%
State	30.0	2.0	7.1%	30.0	1.0	3.4%	30.0	1.0	3.4%
Local	184.0	11.0	6.4%	190.0	7.0	3.8%	206.0	17.0	9.0%
Covered Ag, Forestry, Fishing & Hunting*	43.0	0.0	0.0%	43.0	0.0	0.0%	43.0	0.0	0.0%

* Not included in total.

Note: Detail may not add to total due to rounding and the exclusion of confidential data.

Source: Utah Department of Workforce Services.

How to Download Data



Excel Spreadsheet

- * Click on the chart with the data you wish to download.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
- * Select "Crosstab."
- * Choose "Download."

Tableau Workbook (requires free Tableau Public Software available from the download button)

- * Choosing this selection will download the entire visualization in Tableau format.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
- * Select "Tableau Workbook."

PDF

- * This selection creates a portable document file.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
- * Select "PDF."
- * Each tab in the visualization is formatted to create an 8.5 by 11 inch pdf file.
- * You can also download individual files.
- * For an 8.5 by 11 inch visualization:
 - Layout: *Portrait*
 - Paper Size: *Letter*
 - Scaling: *Automatic*
 - Content: *This Dashboard*

Text File

- * Click on the chart with the data you wish to download.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
- * Select "Data."
- * Select download format (rows/columns)
- * Choose "Download."

IMAGE File

- * Creates a PNG image file of the current visualization tab.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
- * Select "Image."
- * Choose "Download."

Link to the Visualization or Copy Embedable HTML Code

- * Click the "Share" icon in the bottom right-hand corner of the visualization.
- * Depending on desired action copy the text in the "Embed Code" or "Link" text box.
- * Visualizations may also be shared using the e-mail, twitter and Facebook icons under "Share."